PRESS RELEASE

For immediate release

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HOTTINGER & CIE CHOOSES OLYMPIC Banking System

Hottinger & Cie has chosen to switch from its current core banking system to OLYMPIC Banking System. ERI is delighted that Hottinger & Cie, in order to improve its operations in Switzerland and after thorough evaluation, has placed its trust in OLYMPIC Banking System.

In addition to the core OLYMPIC Banking System application the bank has also chosen to implement the Front Office Portfolio & Asset Management (PAM) module, which provides an integrated solution to portfolio management, portfolio risk calculations and performance calculation and attribution.

The Hottinger Group is internationally active, with a presence in several of the major financial centres in the world. Hottinger & Cie. is headquartered in Zurich and has a branch in Geneva. Together with partner companies, the Group has a staff of approximately 130 people. Its services include typical private banking services including wealth management, investment advisory, trust and corporate services, trading, etc.

The use of the OLYMPIC Banking System in Switzerland will complement the group's current use of the application in Luxembourg and Nassau.

CONTACT

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real time banking and wealth management software package: OLYMPIC Banking System. Operating in many of the major financial centres, ERI is present in Amsterdam, Brussels, Geneva, London, Lugano, Luxembourg, Madrid, Milan, Monaco, Paris, Singapore and Zurich.

ERI employs in excess of 530 highly qualified staff members with a strong focus on providing comprehensive, quality software, successful system implementations and on-going maintenance and support for clients.

More than 280 banks and financial institutions across 35 countries in Europe, USA, and Asia have already chosen the OLYMPIC Banking System.

